

General Announcement::PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2015

Issuer & Securities

Issuer/ Manager	DRAGON GROUP INTL LIMITED
Securities	DRAGON GROUP INTL LIMITED - SG2C50963991 - MT1
Stapled Security	No

Announcement Details

Announcement Title	General Announcement
Date & Time of Broadcast	16-Feb-2016 17:50:40
Status	New
Announcement Sub Title	PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2015
Announcement Reference	SG160216OTHR90ZK
Submitted By (Co./ Ind. Name)	DATO' MICHAEL LOH SOON GNEE
Designation	EXECUTIVE CHAIRMAN & CEO
Description (Please provide a detailed description of the event in the box below)	The Board of Directors of Dragon Group International Limited deems it appropriate to issue a profit warning with respect to the financial results of the Group for the year ended 31 December 2015.
Attachments	<p>DGI Profit Warning FY2015.pdf</p> <p>Total size =81K</p>





DRAGON GROUP INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199306761C)

ANNOUNCEMENT

PROFIT WARNING FOR THE FULL YEAR ENDED 31 DECEMBER 2015

The Board of Directors (the “Board”) of Dragon Group International Limited (the “Company”, together with its subsidiaries, the “Group”) deems it appropriate to issue a profit warning with respect to the financial results of the Group for the year ended 31 December 2015 (“FY2015”).

Based on the preliminary review of its draft financial results, the Group expects to report a net loss in FY2015. The losses are attributable mainly to impairment losses on certain assets of the Group; the on-going costs arising from corporate activities relating to the exploration of new business opportunities; and research and development costs for batteries development.

The Company is still in the process of finalising its results for FY2015 and will provide further details of the Group’s performance when it releases the financial results on or before 29 February 2016.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Dato’ Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
Dragon Group International Limited
16 February 2016